

Yango Group Co., Ltd. ("Yango Group" or the "Company"; stock code: 000671.SZ), is one of the leading large scale real estate developers in China. The Company ranked no.13 in 2021 China TOP100 Real Estate Developers, and won the first place in the TOP10 developers in term of Financing Stability in the 18th China Real Estate Top 100 Listed Companies published by the China Real Estate "TOP10" Research Team, which was formed by the Development Research Center of the State Council, Institute of Real Estate Studies at Tsinghua University and China Index Academy; The Company also ranked no.14 in 2021 China's Top 500 Real Estate Developers by China Real Estate Association, and ranked no.1 in the TOP10 Growth Rate for three consecutive years.

Recent News

- **Sales performance during Jan. to Apr.:** From January to April, Yango Group achieved total contracted sales of RMB64.1bn (up 42% y-o-y), of which equity sales reached RMB41.1bn. And the average sales price was RMB15,861 per sqm.
- **New acquired land during Apr.:** In April, the total and equity consideration for the newly acquired land amounted to RMB9.67bn and RMB5.13bn respectively, with a capacity building area of 2.2mn sqm, where the average cost of land at RMB 4,422 per sqm.
- **2020 Fiscal Year Financial Preview—Stable Growth With Healthier Financial Profile.:** During 2020, Yango Group achieved total contracted sales of RMB 218bn, of which equity sales reached RMB139.6bn, achieved 109% of the sales target set at the beginning of the year. The total operating income has reached RMB 82.2 billion, with a y-o-y growth of 34.6%. The net profit attributable to shareholders of the company has reached RMB 5.2 billion, with a y-o-y growth of 29.85%. Net gearing ratio has improved to 94.9% , the asset-liability ratio after excluding the advance receipts was 78.64%, complete the downshift task half a year ahead of schedule (from "orange gear" reduced to the "yellow gear").
- **Continued growth in the first quarter of 2021:** As of the end of March 2021, the total operating income has reached RMB 7.5 billion, with a y-o-y growth of 12%. The net profit attributable to shareholders of the company has reached RMB 485 million, with a y-o-y growth of 12%.
- **Issuance of RMB 501mn supply chain ABN:** On April 28, "21 Qianhai Zhaoyang ABN001" was successfully issued with 501 million yuan, and the priority interest rate was 6.48%.
- **Issuance of US\$82mn overseas senior bond issuance :** On April 29, Yango Justice International Limited issued US\$82mn overseas senior bonds with a coupon rate of 7.5%.

Quality Properties



Yango Xiyuan 绍兴阳光城·玺园

The project land is 181,063.2 sqm , which is residential land. Shaoxing, formerly known as Yuezhou, has a history of 2500 years. Xiyuan project is located in Didang Lake scenic area, close to the main urban area of Shaoxing, surrounded by water on three sides. It is a real Peninsula in the city with rich landscape resources, beautiful natural environment and complete surrounding facilities. It is a rare land resource in the city.

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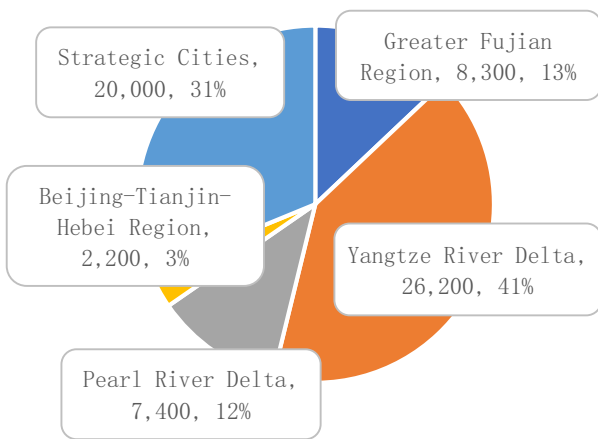


Contracted Sales Update

As of 30th April 2021, the Company has achieved RMB 64.1 billion, of which equity sales reached RMB 41.1 billion. And the average sales price was RMB15,861 per sqm.

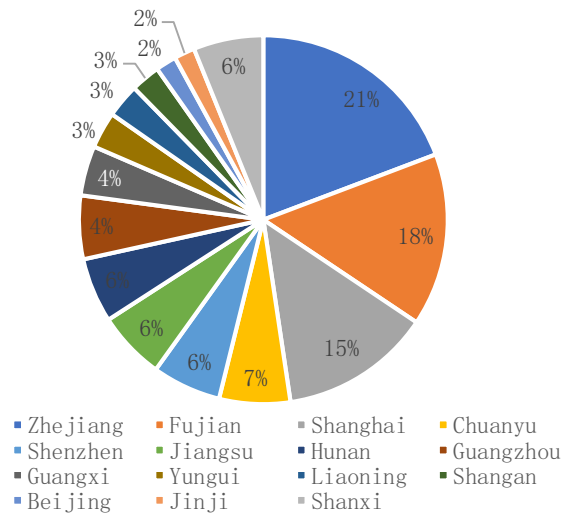
Total Contracted Sales

Breakdown by Region (RMBm/%)



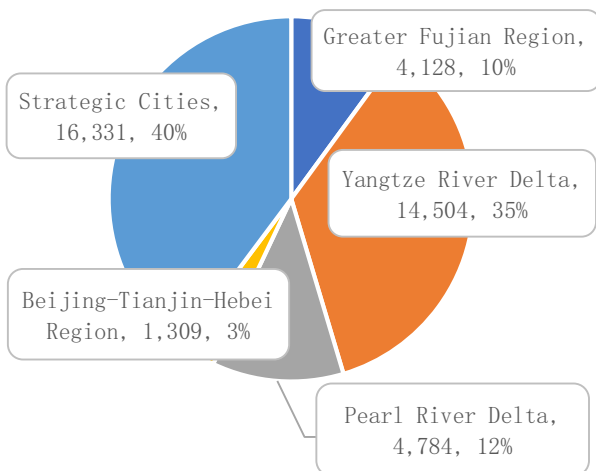
Total Contracted Sales

Breakdown by City (%)



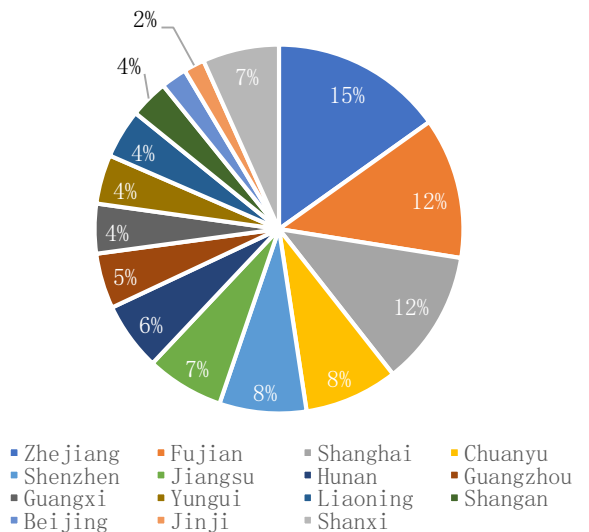
Attributable Contracted Sales

Breakdown by Region (RMBm/%)



Attributable Contracted Sales

Breakdown by City (%)



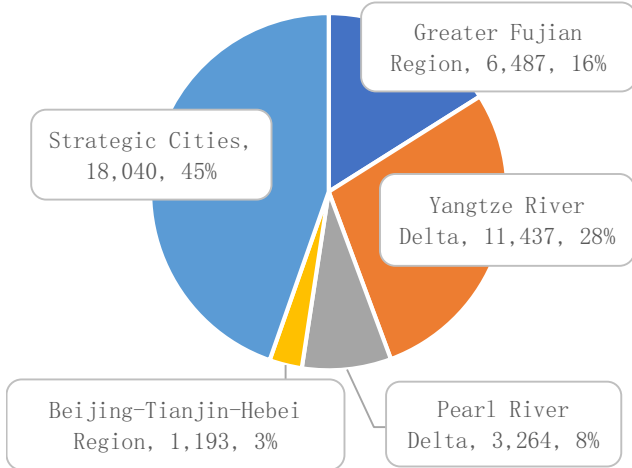
Onshore Listed Company: 阳光城集团股份有限公司
Yango Group Co., Ltd.

Offshore Debt Issuer : 阳光城嘉世国际有限公司
Yango Justice International Limited

Contracted Sales Update

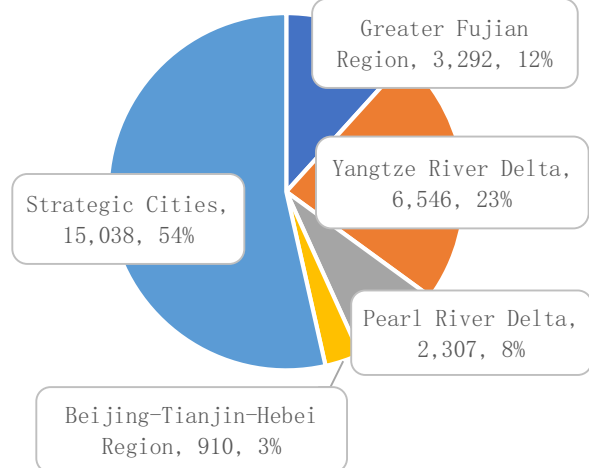
Total Contracted Sales

Breakdown by Region ('000 sqm/%)



Attributable Contracted Sales

Breakdown by Region ('000 sqm/%)



As of 30th April of 2021, TOP 10 regions contracted sales amounted RMB 54.3 billion, accounting for 84.69% of total contracted sales

Regional Company	Total Contracted Sales (RMBm)	Total GFA Sold ('000sqm)	ASP (RMB/sqm)
Zhejiang	12,334	588.1	20,972
Fujian	9,717	700.9	13,864
Shanghai	8,490	337.9	25,126
Jiangsu	3,992	165.5	24,128
Chuanyu	3,875	283.9	13,646
Guangzhou	3,826	171.9	22,265
Hunan	3,637	346.2	10,507
Shenzhen	3,573	154.5	23,119
Guangxi	2,801	260.9	10,733
Shangan	2,051	289.8	7,076
Total	54,296	3,299.6	16,455

Onshore Listed Company: 阳光城集团股份有限公司
Yango Group Co., Ltd.

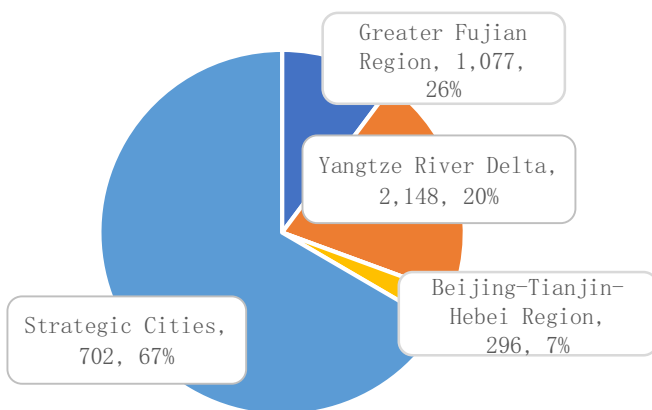
Offshore Debt Issuer: 阳光城嘉世国际有限公司
Yango Justice International Limited

Land Acquisition Update

From January to April 2021, the total and equity consideration for the newly acquired land amounted to RMB 18.1 bn and RMB 10.5 bn respectively, with a capacity building area of 3.97 mn sqm, where the average cost of land at RMB 4,552 per sqm.

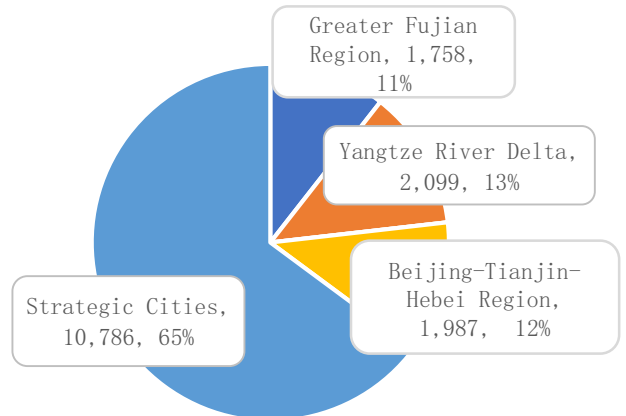
Attributable land cost

Breakdown by Region (RMBm/%)



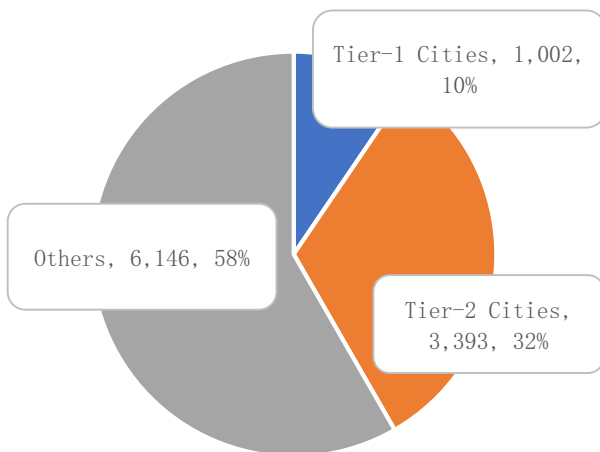
GFA Acquired

Breakdown by Region ('000sqm/%)



Attributable Land Cost

Breakdown by City Tiers (RMBm/%)



Attributable Land Cost Breakdown by Property (RMBm/%)

